



NEWS RELEASE

Value Partners Investments Inc. Announces Proposed Change to VPI Canadian Equity Pool

Winnipeg, MB (November 18, 2014) – Value Partners Investments Inc. (VPI), the investment fund manager of VPI Canadian Equity Pool (the Pool), announced today that it has commenced the process to assume responsibilities as the portfolio manager of the Pool, subject to regulatory approval.

David Atkins, CFA, will be joining VPI effective November 24, 2014. Mr. Atkins was formerly employed by Cardinal Capital Management, Inc. and has been involved with managing the assets of the Pool since its inception in 2005. Furthermore, he has been the primary portfolio manager responsible for making investment decisions of the Pool for the past 1½ years. Mr. Atkins brings with him, over 15 years of investment management experience and, during that time, has proven his ability to make great investment decisions that are consistent with VPI's values and beliefs.

VPI intends to apply to The Manitoba Securities Commission (MSC) for registration of the firm as an adviser (portfolio manager), which will be in addition to its current registration as an investment fund manager. Provided the MSC grants the required registration, VPI will become the Portfolio Manager for the Pool, with Mr. Atkins primarily responsible for making the investment decisions on behalf of the Pool.

VPI Canadian Equity Pool is presently managed by Cardinal Capital Management, Inc., which will continue to manage the Pool, as portfolio manager, according to its investment objectives and strategies until such time as VPI has the required regulatory approvals to assume the portfolio management of the Pool. VPI expects to submit its application for registration as an adviser (portfolio manager), with David as the registered advising representative (portfolio manager) for VPI, by the end of November 2014. With Mr. Atkins joining VPI, VPI considers it meets all of the regulatory requirements to become registered as an adviser; however, the change in portfolio manager of the Pool is subject to the MSC granting such registration.

About Value Partners Investments Inc.

Value Partners Investments Inc. is an investment fund management firm founded in 2005 that currently manages a group of six prospectus qualified mutual funds, the Value Partners Pools, with assets under management of approximately \$1.5 billion. The Value Partners Pools are distributed through investment dealers and mutual fund dealers across Canada.

For further information on Value Partners and the Value Partners Pools, please visit www.valuepartnersinvestments.ca or contact Value Partners by telephone at 1-866-323-4235 or by email at info@vpinvestments.ca.

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